

SOUTHEND-on-SEA BOROUGH COUNCIL

Medium Term Financial Forecast

	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000
Base Budget				
From prior year	123,153	122,989	121,020	123,442
LESS				
Appropriations to/from Reserves in prior year	12,282	(4,874)	(5,248)	2,141
Revenue Contributions to Capital	(3,804)	(5,058)	(1,432)	0
Less other one-off expenditure/savings	(9,280)	1,933	2,132	(1,632)
Adjusted Base Budget	122,351	114,990	116,472	123,951
Appropriations to/from reserves	4,874	5,248	(2,141)	(1,693)
Revenue Contributions to Capital (funded from Earmarked Reserves)	5,058	1,432	0	0
Other one-off/time limited expenditure bids	(1,933)	(2,132)	1,632	1,193
Inflation and other increases	2,159	2,790	2,790	2,790
Corporate Cost Pressures	(5,956)	3,850	5,410	328
Directorate Savings/Pressures				
On-going Corporate and Directorate cost pressures allowance	1,972	2,300	3,518	3,832
Savings agreed in prior year etc	0	0	0	0
Savings identified as per Budget Council	(7,215)	0	0	0
	(5,243)	2,300	3,518	3,832
Better Care Fund				
NHS funding to Support Social Care and benefit Health	(11,288)	(12,603)	(12,603)	(12,603)
Expenditure relating to the NHS funding	11,288	12,603	12,603	12,603
	0	0	0	0
Public Health				
Projected Grant Income	(9,462)	(9,212)	(9,212)	(9,212)
Projected Expenditure	9,462	9,212	9,212	9,212
	0	0	0	0
Housing Revenue Account				
Projected Expenditure	24,842	23,429	24,787	25,150
Projected Income	(27,464)	(27,108)	(27,379)	(27,652)
Contributions to/(from) HRA Earmarked Reserves	2,622	3,679	2,592	2,502
	0	0	0	0
Schools				
Dedicated Schools Grant received from Government	(32,454)	(32,454)	(32,454)	(32,454)
Dedicated Schools Grant distributed to schools	32,454	32,454	32,454	32,454
Pupil Premium received from Government (indicative)	(2,906)	(2,906)	(2,906)	(2,906)
Pupil Premium distributed to schools	2,906	2,906	2,906	2,906
	0	0	0	0
Projected General Fund Net Expenditure	121,310	128,478	127,681	130,401
Changes in General Grants	1,679	42	661	30
Budget Requirement	122,989	128,520	128,342	130,431
Funded by:				
Council tax increase (1.99% in 17/18 onwards) (taxbase +0.5% p.a.)	(71,699)	(74,718)	(77,084)	(79,516)
Social Care Precept (3% in 17/18, 1% in 18/19, 2% in 19/20)	(4,510)	(5,710)	(5,767)	(5,825)
Business Rates Retained	(33,962)	(34,667)	(35,360)	(36,067)
Revenue Support Grant	(10,318)	(5,925)	(5,231)	(4,523)
Reserves and Balances	(2,500)	0	0	0
Total funding	(122,989)	(121,020)	(123,442)	(125,931)
Funding Gap	0	7,500	4,900	4,500

Core Precept	71,699	74,718	77,084	79,516
Social Care Precept	4,510	5,710	5,767	5,825
Band D Council Tax				
Council Tax for a Band D Property	1,322.82	1,382.22	1,409.76	1,437.75
% Increase in Council Tax	4.49%	4.49%	1.99%	1.99%
Council Tax Base				
Council Tax Base	57,612	58,188	58,770	59,357
Increase in Taxbase on prior year	1.22%	1.00%	1.00%	1.00%